

NOTICE OF PUBLIC HEARING ON
PROPOSED PLAN OF FINANCE BY
OHIO AIR QUALITY DEVELOPMENT AUTHORITY
FOR THE BENEFIT OF
PRATT PAPER (OH), LLC

YOU ARE HEREBY NOTIFIED that on November 7, 2017, a public hearing will be held by the Ohio Air Quality Development Authority (the "Issuer") at its offices located at 50 West Broad Street, Suite 1718, Columbus, Ohio 43215, commencing at 9:30 a.m., Ohio time, with respect to the proposed issuance by the State of Ohio, acting by and through the Issuer, of its State of Ohio revenue bonds in an aggregate principal amount not to exceed \$220,000,000 (the "Bonds"), to be issued as part of a plan of finance in one or more series for Pratt Paper (OH), LLC, or one of its affiliates (the "Company").

The proceeds of the Bonds will be loaned to the Company and used to (a) finance, in whole or in part, the costs of acquisition, construction, installation and equipping of an approximately 470,000 square foot recycled linerboard and corrugating medium mill and related facilities that will recycle mixed waste paper and old corrugated containers to be located at 13060 County Road 25A, Wapakoneta, Ohio 45895 (the "Project"), (b) fund a debt service reserve fund, (c) pay certain construction period interest on the Bonds, and (d) pay certain costs of issuing the Bonds. The Company will be the owner and operator of the Project.

The Project will be located on an approximately 60-acre site to be acquired by the Company prior to the issuance of the Bonds. The Company anticipates that the output of the Project will be approximately 180,829 tons of containerboard in the first fiscal year of operation and that such amount will gradually ramp-up to a maximum annual production capacity of 396,010 tons by the tenth fiscal year and remain at this level through the remaining term of the Bonds.

The Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer. Furthermore, the Bonds will not constitute an indebtedness or obligation of the State of Ohio or of any county, municipal corporation or political subdivision thereof, but will be payable solely from the revenues derived from the Company and pledged to the payment thereof.

Persons wishing to express their views regarding the proposed issuance of the Bonds may appear at the hearing or may submit their views in writing. Any written submissions should be sent to the Issuer at 50 West Broad Street, Suite 1718, Columbus, Ohio 43215. Written submissions should be mailed in sufficient time to be received on or before November 6, 2017.

OHIO AIR QUALITY DEVELOPMENT AUTHORITY