



FOR IMMEDIATE RELEASE
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Contact: Christina O’Keeffe
OAQDA Executive Director
614-224-3383

OAQDA Approves up to \$6.88 Million in Clean Air Financing for Four Ohio Businesses

COLUMBUS – The Ohio Air Quality Development Authority (OAQDA) approved a total up to \$6,885,000 for four Ohio businesses to purchase and install equipment that will preserve air quality in Hamilton, Montgomery and Hardin counties at its board meeting on January 14, 2020.

“OAQDA plays an important role in helping to finance the economic and environmental success of many Ohio businesses throughout the state. The projects approved at our January meeting are great examples of small and large companies that are improving air quality by reducing harmful pollutants, sustaining jobs and supporting the growth of their communities,” Christina O’Keeffe, OAQDA executive director, said.

The projects approved at OAQDA’s January meeting include:

- **Jackson Investments 2019, LLC**, an affiliate of Urban Sites, a Cincinnati private real estate developer focused on the redevelopment of the city’s urban core. Jackson Investors will use up to \$4 million in OAQDA bond financing to renovate two buildings at 1225-1227 Jackson St., Cincinnati, to serve as student housing with a long-term lease with the Art Academy of Cincinnati. The renovation will include HVAC cooling and heating, energy efficient LED lighting, a more efficient elevator, ENERGY STAR appliances, new water heaters and low-flow plumbing, improved insulation and new energy efficient windows. Urban Sites began its business in 1985 rehabilitating buildings in Cincinnati’s historic Over-the-Rhine district and has expanded with work throughout Cincinnati.
- New energy-efficient windows for a 110-year-old Dayton building that is being renovated by **Lindy-Zell Dayton Lofts, LLC dba St. Clair Lofts**. The company was approved for up to \$1.75 million in bond financing to replace the original single-pane windows with more modern, energy efficient windows as part of the project to develop 108 apartments and retail space in the building at 35 South Saint Clair St, Dayton, which was built in 1910.

- **Tomco Machining, Inc.**, Springboro, OH, a manufacturer of precision duct-type and tubular assemblies for the aerospace industry and other specialized industries. The company is constructing a new 24,000 sq. ft. manufacturing plant at Lot Number 14 South Tech – Industry Lane, Springboro and was approved by OAQDA for up to \$1 million in bond financing for energy efficient improvements and an on-site solar electric system for the facility.
- **Shaffer’s Auto Body and Paint, LLC**, 203 Harris St., Kenton, was approved for up to \$135,000 in bond financing and up to \$30,000 in grant assistance through OAQDA’s small business program, known as the Clean Air Resource Center (CARC). The business owners plan to purchase and install a new paint booth to replace a booth that was rendered irreparable following an electrical power surge last fall. The new booth will allow Shaffer’s Auto Body and Paint to increased productivity and recoup losses incurred from its reduced capacity in serving customers since losing the service of the damaged paint booth.

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The Ohio Air Quality Development Authority (OAQDA) is a non-regulatory government agency created to help Ohio businesses comply with clean air regulations. Since its creation in 1970, the Authority has provided technical and financial help to hundreds of large and small Ohio businesses, awarding more than \$8 billion to finance air quality projects. For more information about OAQDA and its services, please visit its web site at www.ohioairquality.org