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OAQDA Approves More Than \$1 Million To Support Air Quality Projects in Franklin and Fairfield Counties

COLUMBUS – During today’s Ohio Air Quality Development Authority (OAQDA) board meeting, the Authority approved two central Ohio projects, totaling up to \$1.135 million in bond financing and grants.

Stoneridge Investment (Franklin County) – The Authority approved up to \$915,000 in bond financing to assist Stoneridge Investment, LLC, which is part of Alterra Real Estate Advisors, with its air quality facility project. The 50,2000 square-foot development, located at 4015-4059 Dublin Granville Rd. in Dublin, Ohio, is a medical services office building renovation that will include several energy improvements, including upgrades to the HVAC and LED lighting system retrofits as well as the addition of a solar electric system. Improvements are estimated to save approximately 148,876 kWh of energy and \$13,608.75 per year while keeping 293,417 pounds of carbon dioxide out of the air annually. The financing is provided through OAQDA’s Clean Air Improvement Program (CAIP).

Fashion & Vanity Cleaners, Inc. (Fairfield County) – The Authority approved up to \$200,000 in bond financing and a \$20,000 grant to support Fashion & Vanity Cleaners, Inc. located in Lancaster, Ohio. The full-service dry-cleaning and alterations business will replace old equipment with new machinery that utilizes the latest hydrocarbon cleaning technology and biodegradable materials, eliminating harmful compounds typically used in chemical dry cleaning. The new, environmentally friendly updates are part of the company’s ongoing sustainability commitments and support its expansion plans as the business relocates to a larger, 6,000-square-foot space. OAQDA’s support positions the company to continue to contribute economically to the community, use less energy, operate more efficiently, and eliminate employee health and safety risks and negative environmental impact. The project is funded through OAQDA’s Clean Air Resource Center (CARC), which focuses on assistance for small businesses.

“We are proud to support these projects as they work to reduce their environmental footprint,” said Christina O’Keeffe, executive director of OAQDA. “From the small businesses that are the backbone of the Ohio economy to larger air quality projects with significant economic impact, we are reaching businesses of all sizes to help improve our air and support healthy communities.”

OAQDA is committed to serving the economic and environmental needs of Ohio businesses and communities as they strive to reduce air emissions and achieve greater sustainability goals that protects the air.

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The Ohio Air Quality Development Authority (OAQDA), which is celebrating its 50th anniversary in 2021, is a non-regulatory government agency created to help Ohio businesses comply and go beyond clean air regulations. Since its creation in 1970, OAQDA has worked to prevent air pollution throughout the state of Ohio by providing businesses with the resources they need to reduce harmful air emissions and be more energy efficient while creating jobs and boosting local economies. To date, OAQDA has awarded more than \$8 billion to finance air quality projects. For more information about OAQDA and its services, please visit ohioairquality.org.