



FOR IMMEDIATE RELEASE
November 10, 2020

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OAQDA Approves Up to \$1.5 Million in Bond Financing for Dayton Air Quality Project

Dayton Area Lift will convert old ice cream cone plant into new events center

COLUMBUS – During today’s Ohio Air Quality Development Authority (OAQDA) board meeting, the Authority approved up to \$1.5 million in bond financing to support Dayton Area Lift’s air quality improvement project.

The Dayton Area Lift project, located at 141 Ringgold Street in the historic East Dayton neighborhood, will convert an old ice cream cone plant and warehouse into a wedding and business event center. The facility, originally built in 1900, is being completely renovated to include LED lights, a new HVAC system, new windows, electricity upgrades, roof energy efficiency improvements, including a renewable generation roof solar system. The project is expected to significantly reduce energy and air emissions while also supporting local economic development.

“By implementing energy conservation and pollution control solutions, Dayton Area Lift is serving as a leader for the Dayton business community,” said Christina O’Keeffe, executive director, OAQDA. “OAQDA is proud to support economic and sustainable growth in Dayton through the renovation of this historical facility.”

The project owner estimates the total cost to renovate the building into a wedding and business event center is more than \$2.8 million. Of that, \$1.35 million is being invested in the energy and renewable energy upgrades. Project leadership aims to achieve the following estimated reductions to emissions:

- Carbon Dioxide – 61 percent reduction
- Sulfur Dioxide – 49 percent reduction
- Nitrogen Oxide – 50 percent reduction

The funding is provided through OAQDA’s Clean Air Improvement Program (CAIP). CAIP supports businesses of all sizes looking to improve air quality by providing financial tools that

help business leaders invest in cleaner, more efficient technologies such as pollution control, energy efficiency and renewable energy.

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The Ohio Air Quality Development Authority (OAQDA) is a non-regulatory government agency created to help Ohio businesses comply and go beyond clean air regulations. Since its creation in 1970, OAQDA has worked to prevent air pollution throughout the state of Ohio by providing businesses with the resources they need to reduce harmful air emissions and be more energy efficient while creating jobs and boosting local economies. To date, OAQDA has awarded more than \$8 billion to finance air quality projects. For more information about OAQDA and its services, please visit ohioairquality.org.