



FOR IMMEDIATE RELEASE

Media Contact: Katie Lundy; katie@inspireprgroup.com; 614-353-6476

Ohio Air Quality Development Authority Provides \$2 Million in Bond Financing to Franklin County Business

Riverside 10 LLC commits to sustainable solutions with new HVAC system installation

Columbus – (July 8, 2020) – The Ohio Air Quality Development Authority (OAQDA) recently closed on \$2 million in bond resolution financing for energy improvements to Riverside 10 LLC’s property at 1600 Dublin Road. The business will be using the revenue bond to increase overall energy efficiency of their buildings through the purchase and installation new HVAC components, including three condensing ultra-high efficiency hot boiler units.

OAQDA is a non-partisan, independent public partner for local businesses that is committed to serving the economic and environmental needs of Ohio businesses and communities as they strive to reduce air emissions and achieve greater sustainability goals.

“We work daily with businesses of all sizes to make better investments in cleaner, more efficient technologies by issuing financing options to support a cleaner environment,” said Christina O’Keeffe, executive director of OAQDA. “Through this financing, Riverside 10 LLC will have the ability to update buildings that are more than 60 years old with the latest energy efficient technology to reduce operating costs.”

Riverside 10 LLC, headquartered in Columbus, Ohio, is a property development and management company and has had strong ties to the central Ohio area since its inception in 2010. The 1600 Dublin Road property consists of three buildings located on just under 16 acres in the Village of Marble Cliff, one of the first suburbs of Columbus. The two-story, 215,000-square-foot structures were initially built in 1957 and underwent extensive renovation in 1986.

The installation of the new HVAC components will save energy, reduce air emissions and improve overall air quality. As a result of the new HVAC installation, the energy consumption reduction is estimated to be 1,774,500 kWh per year and 2,160,000 MMBTU per year.

“Through this partnership with OAQDA, we are able to upgrade our company’s HVAC system in the hopes of fostering responsible energy use,” said Robert J. Meyers, Managing Member, Riverside 10 LLC. “This support will help us achieve both our business and sustainability goals while doing our part to contribute to a better Ohio.”

###

The Ohio Air Quality Development Authority (OAQDA) is a non-regulatory government agency created to help Ohio businesses comply with and go beyond clean air regulations. Since its creation in 1970, OAQDA has worked to improve air quality by supporting businesses, creating jobs and improving communities while enhancing the health and safety of all Ohioans. To date, OAQDA has awarded more than \$8 billion to finance air quality projects. For more information about OAQDA and its services, please visit ohioairquality.org.